

PRESS RELEASE

PRYSMIAN GROUP AT THE OFFSHORE TECHNOLOGY CONFERENCE 2022 IN HOUSTON, TX

FULL RANGE OF HIGH-TECH CABLE SOLUTIONS FOR THE ENERGY TRANSITION, OFFSHORE RENEWABLES AND DEEP-WATER SUBSEA ON DISPLAY

U.S. OFFSHORE WIND AWARDS STRENGTHEN PRYSMIAN'S PRESENCE IN NORTH AMERICAN MARKET

Milan, 28th April 2022. Prysmian Group, world leader in the energy and telecom cable systems industry, is pleased to return to the Offshore Technology Conference 2022 in Houston, TX, from May 2-5 (booth 2942), where it will present its full range of high-tech cables solutions supporting the energy transition and the development of power generation from offshore renewable sources, namely offshore wind.

The Group will also present its state-of-the-art range of deep-water umbilical solutions and cable systems for static and dynamic applications that have been developed to meet the needs of the most challenging projects on the Brazilian shelf and in the rest of the world.

Prysmian Group is playing a leading role in the development of power grid infrastructures to support the energy transition in the U.S, where the rapid growth of the offshore wind farm industry is driving the need for next-generation cable-laying expertise. At OTC, the Group will spotlight its plans in North America, where it is supplying cables for two Vineyard Wind contract awards at the end of 2021 worth approximately \$900 million. The installation will be carried out by Prysmian Group's new record-setting cable-laying vessel, the Leonardo da Vinci.

Another large award for Prysmian Group in 2021 was from Dominion Energy Virginia, to supply and install €630 million of cable connecting the 2.6 GW wind farm Coastal Virginia Offshore Wind (CVOW) to be built approximately 27 miles (43 km) off the coast of Virginia Beach.

"Thanks to our strong and extensive footprint in North America, we are well positioned to support our customers and their important development plans there," said Andrea Pirondini, Chief Executive Officer North America. "We are continuing to develop state-of-the-art offshore and on shore technology to help accelerating along the energy transition path and decarbonization."

Prysmian Group has nearly 6,000 employees in the United States, 27 plants across the country, and 6 R&D centers. To further support its expansion in the United States, the Group announced in February 2022 its plans to build a new submarine cable plant in Brayton Point, Massachusetts, where it will manufacture cables for these and future projects.

"We are pleased to return to OTC during this exciting moment of growth in the U.S. renewables market, where 30 GW of new capacity is slated to be installed by 2030 under the Biden Plan," said Detlev Waimann Projects BU Chief Commercial Officer at Prysmian Group. "Prysmian Group's cables offering, new plant in the U.S. and new installation vessel Leonardo da Vinci means we are better equipped than ever to support our U.S. customers in their energy transition."

The Group's stand will feature its state-of-the-art range of products and services for the offshore wind farm industry, including submarine power transmission cables that are 30% lighter, such as inter-array cables up to 66 kV and AC export cables up to 275 kV (three-core). Moreover, DC cable solutions up to 525 kV are also available for wind farms that are very distant from the shore. The Group will illustrate its ability to provide turnkey cable systems, employing extensive engineering resources, manufacturing facilities and a wide range of advanced installation capabilities.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €12 billion, about 29,000 employees in over 50 countries and 108 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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